



Wind Athletes Canada – PCYC Race Team Funds Utilization Policy

Policy Statement:

This policy governs the responsible use of Wind Athletes Canada – PCYC Race Team funds by the Port Credit Yacht Club (PCYC) Learn to Sail (LTS) Program. The Wind Athletes funds are provided to promote the sport of sailing at PCYC for race teams with a focus on training programs and growth of youth sailing. These funds are allocated to nurture and elevate PCYC junior race teams fostering their development.

Scope:

This policy applies to the allocation and utilization of Wind Athletes Canada – PCYC Race Team funds by the LTS Committee. It encompasses all aspects of funding related to training programs aimed at developing and supporting sailors within the sport of sailing.

Eligibility:

Funding is exclusively designated for entry fees for events that contribute to the overall development of athletes. This includes but is not limited to boat class association events, CODA clinics, Laser and 29er Talent ID camps, provincial or national development camps, etc.

The identification of training camps/clinics, etc., begins with the PCYC race team coaches. Once identified, coaches are to bring the details to the LTS Program Manager. The Program Manager will review and share with the LTS Committee for approval. Upon approval coaches will inform the PCYC race team of the amount that will be covered for each participant by the Wind Athletes Canada – PCYC Race Team funds.

Financial Limitations:

The maximum financial support per sailor is capped at \$200 or 50% of the approved entry fee, whichever is lower. This allows the LTS program to ensure fair and equitable distribution of resources. Charitable contributions to the Wind Athletes Canada – PCYC Race Team funds are by donors only. Funding to race teams can only be made available when there is funding available. Should contributions in year exceed \$3,000, the LTS Committee will review and make best efforts to allocate the funding in the same year.

Expense Exclusions:

Wind Athletes Canada – PCYC Race Team funds are specifically allocated for entry fees only, excluding costs associated with hotels, flights, food, gear, equipment, and any other miscellaneous expenses. Regatta entry fees are also explicitly excluded.



PCYC Event Exclusion:

The funds are not intended for events led or organized by PCYC, maintaining a focus on external, incremental development opportunities.

Reimbursement Procedure:

Upon approval, the identified training camps/clinics will be shared with PCYC race team participants. Participants must pay event registration fees directly upfront, and reimbursement will be processed within 15 days¹ post event start upon submission of a valid receipt and confirmation of participation.

Evaluation:

The LTS Committee retains the right to review and amend this policy as needed to align with the overarching goals and values of PCYC Learn to Sail programming.

This policy is effective as of January 1, 2024 and will undergo an annual review by the LTS Committee.

¹ LTS commits to process the reimbursement request to Wind Athletes Canada no later than 15 business days after the event, but funds may take longer to be reimbursed to individual accounts.